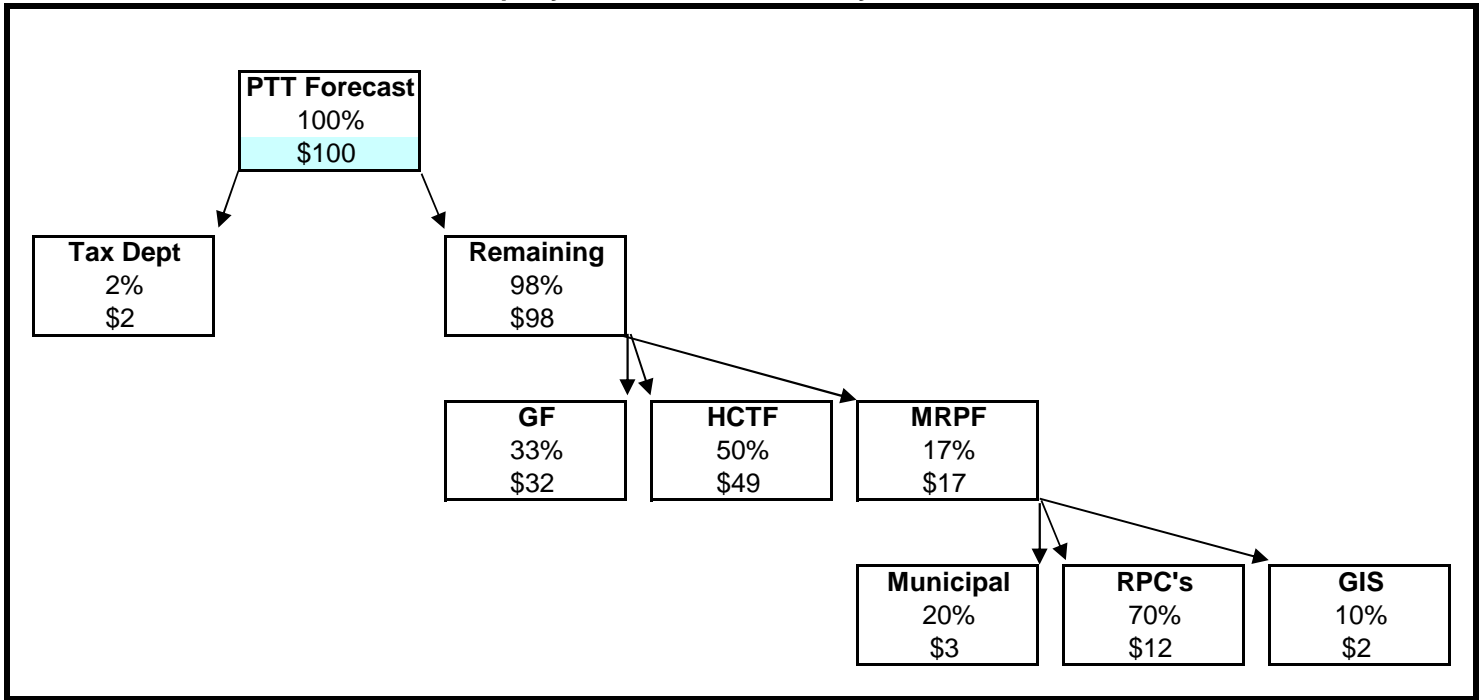


Property Transfer Tax - Statutory Distribution



Property Transfer Tax Distribution

2.0% Dedicated to Tax Department [2000 Act 152 Sec.271e.]

98.0% Remainder dedicated as follows:

33.0% General Fund [32 VSA 435(b)(10)]

50.0% Housing Conservation Trust Fund (HCTF) [10 VSA § 312]

17.0% Municipal Regional Planning Fund (MRPF) [24 VSA § 4306(a).]

32.3% Effective General Fund Share of Total

49.0% Effective HCTF Share of Total

16.7% Effective MRPF Share of Total

17.0% MRPF further dedicated as follows: [24 VSA § 4306(a).]

70.0% Regional Planning Commissions

20.0% Competitive Municipal Planning

10.0% Geographic Information Systems

16.7% Effective MRPF Distribution of Total

11.7% Regional Planning Commissions

3.3% Competitive Municipal Planning

1.7% Geographic Information Systems

Property Transfer Tax

	Appropriations/Formula					MRPF Formula		
	TOTAL	Tax 1%	GF 33% of 99%	HCTF 50% of 99%	MRPF 17% of 99%	GIS 10%	Muni 20%	RPC 70%
FY10 - Formula	23,800,000	238,000	7,775,460	11,781,000	4,005,540	400,554	801,108	2,803,878
FY10 - Actual	23,800,000	221,000	14,216,613	6,101,662	3,260,725	408,700	219,998	2,632,027
FY11- Formula	25,642,860	256,429	8,377,522	12,693,216	4,315,693	431,569	863,139	3,020,985
FY11 - Actual	25,642,860	233,000	15,858,771	6,101,662	3,449,427	408,700	408,700	2,632,027
FY12 - Formula	24,298,505	485,970	7,858,137	11,906,267	4,048,131	404,813	809,626	2,833,692
FY12 Actual	24,298,505	488,000	12,467,529	8,047,500	3,295,476	378,700	408,700	2,508,076
FY13 - Formula	28,310,018	566,200	9,155,460	13,871,909	4,716,449	471,645	943,290	3,301,514
FY13 Actual	28,310,018	582,000	10,743,902	13,688,640	3,295,476	378,700	408,700	2,508,076
FY14 - Formula	30,930,638	618,613	10,002,968	15,156,013	5,153,044	515,304	1,030,609	3,607,131
FY14 Actual	30,930,638	518,000	12,811,484	14,014,000	3,587,154	378,700	449,570	2,758,884
FY15 - Formula (Jan '15)	33,600,000	672,000	10,866,240	16,464,000	5,597,760	559,776	1,119,552	3,918,432
FY15 - As Passed (Jan'14)	36,300,000	518,000	16,847,499	15,154,840	3,779,661	378,700	476,544	2,924,417
FY15 - BAA (Jan'15)	33,600,000	518,000	14,366,561	14,954,840	3,760,599	378,700	457,482	2,924,417
	0	(154,000)	3,500,321	(1,509,160)	(1,837,161)	(181,076)	(662,070)	(994,015)
		1.5%	42.8%	44.5%	11.2%	1.1%	1.4%	8.7%
FY16 - Formula	36,200,000	724,000	11,707,080	17,738,000	6,030,920	603,092	1,206,184	4,221,644
FY16 - Gov Rec	36,200,000	518,000	19,766,561	12,154,840	3,760,599	378,700	457,482	2,924,417
		(206,000)	8,059,481	(5,583,160)	(2,270,321)	(224,392)	(748,702)	(1,297,227)
		1.4%	54.6%	33.6%	10.4%	1.0%	1.3%	8.1%

Property Transfer Tax for Fiscal Year 2014									
# of TRANSFERS									
Residential	Exempt	Returns	LT100K	100K_200K	200K_300K	300K_400K	400K_500K	500K_1M	ABOVE_1M
No	No	8020	4145	1747	1006	480	237	298	107
No	No	27	20	2	1	0	2	1	1
No	No	209	81	52	29	14	8	17	8
No	No	39	5	8	6	3	6	7	4
No	Yes	1021	536	308	108	25	10	19	15
No	Yes	33	9	9	6	3	3	2	1
No	Yes	28	8	3	3	3	0	5	6
No	Yes	7	3	0	0	1	2	1	0
Yes	No	6055	1453	1833	1542	689	263	243	32
Yes	No	89	8	20	18	11	11	13	8
Yes	Yes	639	227	313	88	5	4	1	1
Yes	Yes	5	1	3	0	0	1	0	0
		16,172	6,496	4,298	2,807	1,234	547	607	183
VALUE TRANSFERRED									
Residential	Exempt	Total Value	LT100K	100K_200K	200K_300K	300K_400K	400K_500K	500K_1M	ABOVE_1M
No	No	1,385,020,808	143,423,753	261,078,410	248,632,743	166,212,850	106,195,053	197,807,042	261,670,956
No	No	6,262,193	523,893	246,000	260,000	0	890,000	542,300	3,800,000
No	No	59,999,654	4,002,513	8,055,435	7,610,053	4,843,000	3,742,165	12,484,142	19,262,346
No	No	18,471,473	291,157	1,181,590	1,415,800	1,105,000	2,787,500	5,021,926	6,668,500
No	Yes	138,250,976	12,665,458	45,833,596	25,739,724	8,316,190	4,464,533	13,445,663	27,785,812
No	Yes	8,579,491	448,316	1,505,000	1,551,675	1,042,500	1,287,000	1,145,000	1,600,000
No	Yes	21,874,319	292,813	444,617	802,780	1,057,178	0	3,292,058	15,984,873
No	Yes	1,945,000	0	0	0	340,000	885,000	720,000	0
Yes	No	1,288,142,679	63,040,894	284,608,608	380,974,172	239,796,240	116,415,940	158,567,892	44,738,932
Yes	No	40,835,471	301,630	2,912,401	4,858,500	3,886,900	4,801,400	8,692,140	15,382,500
Yes	Yes	82,325,111	8,003,107	47,309,010	20,493,747	1,681,747	1,777,500	560,000	2,500,000
Yes	Yes	910,501	1	454,500	0	0	456,000	0	0
		3,052,617,675	232,993,535	653,629,168	692,339,195	428,281,605	243,702,090	402,278,163	399,393,919
TRANSFER TAX									
Residential	Exempt	Transfer Tax	LT100K	100K_200K	200K_300K	300K_400K	400K_500K	500K_1M	ABOVE_1M
No	No	15,852,035	1,538,119	2,671,308	2,760,284	1,934,411	1,262,188	2,418,588	3,267,137
No	No	76,027	5,799	3,075	2,500	0	10,375	6,779	47,500
No	No	724,713	45,749	94,693	86,876	56,788	45,277	154,552	240,779
No	No	224,849	3,595	12,520	16,198	13,063	34,094	62,774	82,606
No	Yes	87,940	125	47,409	37,999	2,406	0	0	0
No	Yes	0	0	0	0	0	0	0	0
No	Yes	0	0	0	0	0	0	0	0
No	Yes	0	0	0	0	0	0	0	0
Yes	No	13,008,689	501,791	2,450,233	3,769,177	2,575,203	1,303,699	1,859,099	549,487
Yes	No	478,750	3,577	29,655	51,731	42,586	54,768	104,902	191,531
Yes	Yes	157,066	0	101,261	55,805	0	0	0	0
Yes	Yes	1,063	0	1,063	0	0	0	0	0
		30,611,132	2,098,754	5,411,217	6,780,571	4,624,456	2,710,401	4,606,693	4,379,040
		1.00% effective rate overall							
	OPTIONS:	0.10% Surcharge		0.20% Surcharge					
		0.10%	3,100,000	0.20%	6,200,000				
		0.10%	2,900,000	0.20%	5,800,000				
		0.10%	1,400,000	0.20%	2,800,000				